



INSURER:	Beneva
TYPE OF INSURANCE:	Level Death Benefit Term Life
ELIGIBILITY:	Members of the Ordre des CPA du Quebec
PERIOD OF COVERAGE:	Renewable to age 75

LIFE INSURANCE DESIGNED WITH YOU IN MIND

As a member of the Ordre des CPA, this plan provides you with the opportunity to subscribe up to \$1,500,000 of quality Term Life Insurance which can be renewed until you attain age 75.

The preferred rates are based on your age, sex and tobacco use. A 10% discount is applied if your life insurance coverage equals or exceeds \$300,000, this discount increases to 15% if your coverage equals or exceeds \$600,000.

The following additional benefits are provided free of cost:

- Premium Refunds : Surpluses generated by the plan are refunded to the Ordre des CPA who, in turn, redistributes them to participating members. As a result of experience, over \$2,500,000 in premiums have been refunded to plan since 1998.
- Waiver of Premium : the policy includes a Waiver of Premium to 75 should you become totally disabled for at least 180 consecutive days and before your 60th birthday.
- Living Benefit : you can request advance payment of up to \$50,000 if you are diagnosed as terminally ill.

YOUR SPOUSE CAN ALSO BENEFIT

Your spouse can subscribe up to \$1,500,000 of coverage with the same benefits. Volume discounts are however reserved exclusively for members.

ACCIDENTAL DEATH AND DISMEMBERMENT COVERAGE

Provides an additional benefit in the event of accidental death or a lump-sum benefit in the event of a major loss, such as the loss of vision, hearing, speech or the use of two limbs. This sum can then be used to compensate a loss of income, pay down your mortgage or cover the cost of converting your residence to provide handicapped access. You and your spouse can subscribe up to the same amount of coverage as that of your basic life insurance, subject to a \$750,000 limit. This coverage terminates on the renewal date following the member's 75th birthday, for the member and his spouse.

CHILDREN'S LIFE INSURANCE

Provides coverage for your dependant children for a maximum of \$50,000\$ each. To be eligible, they must be older than 14 days but under 21 years of age, or under 26 years of age if they are full-time students.

BE EXCUSED FROM PREMIUM PAYMENTS IF YOU SUFFER FROM A PROLONGED DISABILITY

If you are disabled for more than 180 days, the insurer will waive the payment of any premiums which come due and any payments made during the first 180 days will be refunded to you.



TERM LIFE INSURANCE FOR MEMBER AND SPOUSE

Maximum coverage of \$1,500,000 for member and spouse¹.

This plan offers you the low-cost, quality coverage you need to protect your loved ones. Offered in \$10,000 units, it provides coverage up to your 75th birthday. The amount insured will be paid, regardless of the cause of death, while the policy is in force, subject to policy provisions which include suicide within the first two years.

	AGE	MALE		FEMALE	
		Non-smoker ²	Smoker	Non-smoker ²	Smoker
ANNUAL PREMIUMS PER \$10,000 OF INSURANCE COVERAGE <i>Premiums are subject to provincial sales tax of 9% in Quebec and 8% in Ontario</i>	Under 35	\$5.17	\$8.58	\$3.96	\$5.72
	35 to 39	\$6.05	\$13.09	\$4.40	\$10.23
	40 to 44	\$8.03	\$20.35	\$6.38	\$13.97
	45 to 49	\$14.08	\$35.42	\$9.57	\$23.54
	50 to 54	\$23.10	\$58.96	\$18.48	\$39.82
	55 to 59	\$34.32	\$84.37	\$27.83	\$46.53
	60 to 64	\$49.17	\$110.07	\$39.38	\$54.78
	65 to 69	\$74.91	\$218.02	\$59.18	\$119.02
<i>No administrative fees are charged for the monthly payment method.</i>	70 to 74	\$132.99	\$346.72	\$112.42	\$189.31
	75 -	The insurance terminates on the renewal date following the member's 75 th birthday, for the member and his spouse.			

Premium discounts: the total premium for the member's basic life insurance is reduced by 10% when coverage is between \$300,000 and \$590,000. It is reduced by 15% when coverage is of \$600,000 or more.

Waiver of premium: the policy includes a Waiver of Premium to 75 should you become totally disabled for at least 180 consecutive days and before your 60th birthday.

ACCIDENTAL DEATH AND DISMEMBERMENT FOR MEMBERS AND THEIR SPOUSE

Maximum coverage of \$750,000 for member and spouse¹.

This insurance supplements your term life insurance by providing an additional benefit in the event of accidental death. Moreover, you may receive a lump sum payment intended to help you adapt to your new situation in the case of paralysis, the total and irrevocable loss of its use of a limb, of sight or hearing due to an accident. Also included, is an allowance for your surviving children's³ postsecondary studies and career training for your surviving spouse.

Premium (regardless of age or gender) : \$6.00 per year per \$10,000 of insurance coverage.

Coverage terminates on the renewal date following the member's 75th birthday, for the member and his spouse.

Note: the coverage afforded under this rider cannot exceed that of your Term Life Insurance.

CHILDREN'S LIFE INSURANCE

Covers all your dependent children³ for a maximum of \$50,000 each.

Premium regardless of the number of children: \$20.00 per year, per \$10,000 unit.

Definitions

¹ **Eligible spouse:** legally married spouse or common law spouse of the member. Common law spouse means the person who the member has cohabited with for the past 12 months.

² **Non-smoker:** haven't smoked or otherwise used, in the last 12 months: cigarettes, cigarillos, colts, cigars, pipes or any other tobacco products, such as gum or nicotine patches, snuff, chewing tobacco, shisha/hookah (waterpipe), marijuana or hashish.

³ **Définition d'un enfant à charge :** ceases at age 21, or age 26 if attending full time an accredited educational institute.

This document provides only a summary of the product's characteristics. The provisions outlined in the insurance master policy itself take precedence. For the purposes of this document, the masculine form is used to simplify the text and includes the feminine.



FAQ

1. What needs does the Term Life Insurance Plan meet?

All life insurance needs which are limited in time, such as:

- › Personal Insurance: the plan allows you to purchase, at an affordable cost, the insurance coverage necessary to protect your loved ones in the event of a premature death;
- › Mortgage Insurance: offers a fixed and guaranteed death benefit at a cost lower than that of the plans offered by most financial institutions;
- › Business Insurance: this is the ideal plan with respect to a buy-sell agreement or key-person insurance.

2. How much coverage should I purchase?

Because needs vary greatly, depending upon your financial responsibilities and your savings habits, we offer a personalized analysis, including a detailed written report outlining the required amount of coverage. You are under no obligation and this service is provided free of cost.

3. Do I have to provide evidence of good health in order to participate in the plan?

Yes. Required evidence varies from a simple questionnaire to a complete medical examination, depending on your age and the amount of coverage requested. If required, a medical professional will visit your home or office according to your schedule and all related costs are assumed by the insurer.

4. Can I increase or decrease my coverage at a later date?

Yes, however any increase will be subject to the insurer's approval.

5. Can the insurer request evidence of good health after the policy is issued?

No, as long as your premium is received within the allotted grace period, no further evidence can be requested.

7. Are premium rates guaranteed?

Premium rates are established for all participating members as a whole, based on the experience of the group, and can increase or decrease at renewal.

8. Are premiums level to age 75?

No, premium rates are set by five-year age brackets and your premiums will increase every time you attain a new age category.

9. Is my spouse eligible for coverage?

Yes, provided that you are legally-married or living in a common-law relationship for more than one year. His protection will end on the first of the following events, the renewal that follows the date on which he ceases to meet the definition of spouse or the renewal that immediately follows your 75th birth anniversary.

10. What happens to my spouse's coverage should I die?

Your spouse will be offered the opportunity to maintain the coverage at the same conditions as a surviving spouse.

11. What happens if I am no longer a member in good standing of the Ordre?

If you cease to be a member of the Order of Chartered Professional Accountants of Quebec on or before your 65th birthday, you can obtain individual life insurance comparable to the insurance in force, without proof of good health. The new policy will be subject to a maximum of \$400,000, including the amount held on your spouse when applicable.